

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES****DEBT SERVICE FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2006

(In Thousands)

	COMBINED STATE TRUNKLINE BOND AND INTEREST REDEMPTION FUND	COMBINED COMPREHENSIVE TRANSPORTATION BOND AND INTEREST REDEMPTION FUND	RECREATION AND ENVIRONMENTAL PROTECTION BOND REDEMPTION FUND
<b>REVENUES</b>			
Miscellaneous	\$ -	\$ -	\$ 35
Total Revenues	-	-	35
<b>EXPENDITURES</b>			
Current:			
General government	-	-	16
Education	-	-	-
Transportation	-	161	-
Debt Service:			
Bond principal retirement	107,889	19,090	37,638
Bond interest and fiscal charges	79,691	12,049	46,106
Total Expenditures	187,579	31,299	83,760
Excess of Revenues over (under) Expenditures	(187,579)	(31,299)	(83,726)
<b>OTHER FINANCING SOURCES (USES)</b>			
Premium on bond issuance	-	63	-
Discount on bond issuance	-	-	-
Refunding bonds issued	-	18,670	-
Payment to refunded bond escrow agent	-	(18,573)	-
Transfers from other funds	187,579	31,139	83,779
Transfers to other funds	-	-	-
Total Other Financing Sources (Uses)	187,579	31,299	83,779
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	-	-	53
Fund Balances - Beginning of fiscal year	-	-	1,148
Fund Balances - End of fiscal year	\$ -	\$ -	\$ 1,201

Michigan

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

DEBT SERVICE FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2006

(In Thousands)

	SCHOOL LOAN BOND REDEMPTION FUND	STATE BUILDING AUTHORITY	MICHIGAN UNDERGROUND STORAGE TANK FINANCIAL ASSURANCE FINANCE AUTHORITY	TOTALS
<b>REVENUES</b>				
Miscellaneous	\$ -	\$ 6,901	\$ 4	\$ 6,940
Total Revenues	-	6,901	4	6,940
<b>EXPENDITURES</b>				
Current:				
General government	542	-	-	559
Education	-	8,803	-	8,803
Transportation	-	-	-	161
Debt Service:				
Bond principal retirement	28,665	580,545	-	773,826
Bond interest and fiscal charges	15,292	140,780	-	293,918
Total Expenditures	44,500	730,128	-	1,077,267
Excess of Revenues over (under)				
Expenditures	(44,500)	(723,227)	4	(1,070,327)
<b>OTHER FINANCING SOURCES (USES)</b>				
Premium on bond issuance	-	25,410	-	25,474
Discount on bond issuance	-	(496,444)	-	(496,444)
Refunding bonds issued	-	1,475,380	-	1,494,050
Payment to refunded bond escrow agent	-	(545,203)	-	(563,776)
Transfers from other funds	44,500	259,855	-	606,851
Transfers to other funds	-	(469)	(95)	(564)
Total Other Financing Sources (Uses)	44,500	718,529	(95)	1,065,592
Excess of Revenues and Other				
Sources over (under) Expenditures	-	(4,697)	(91)	(4,735)
and Other Uses	-	(4,697)	(91)	(4,735)
Fund Balances - Beginning of fiscal year	-	193,648	91	194,886
Fund Balances - End of fiscal year	\$ -	\$ 188,950	\$ -	\$ 190,151